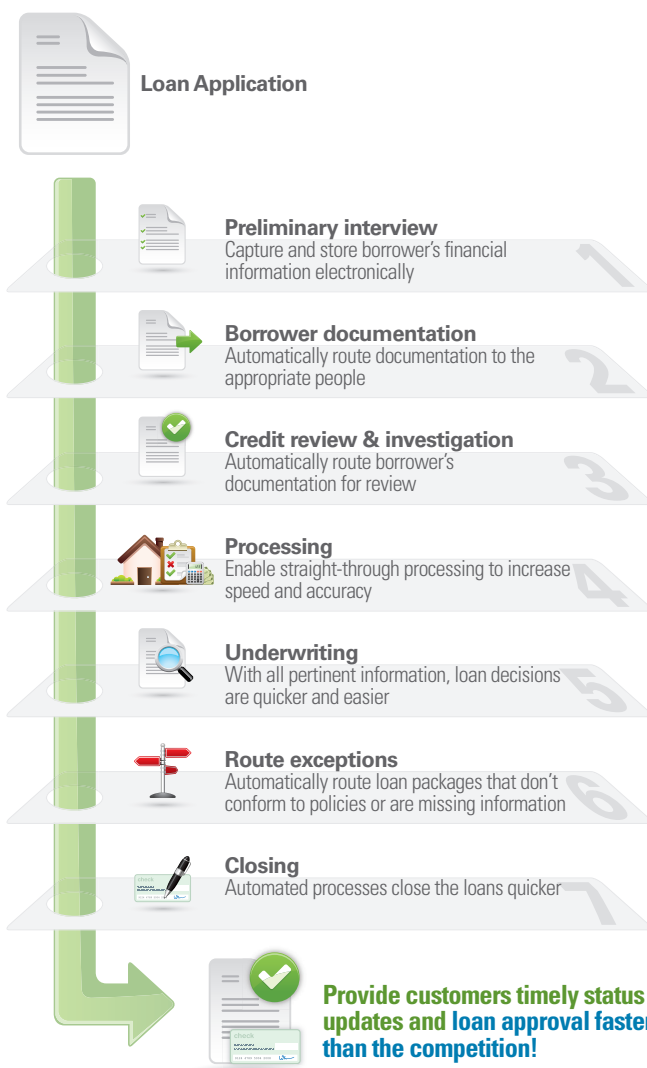# Use electronic documents for a faster, more cost-effective commercial lending process

The lending industry is extremely competitive, so the quicker you respond to customers, the better your chances are to do business with them. Hyland Software's OnBase enterprise content management (ECM) solution reduces the time, costs and risks involved in the delivery of a commercial loan. It also gives you the ability to approve and close loans faster than your competition.

OnBase electronically captures documents – and the important information that surrounds them – and then automatically routes them through processes, notifying key stakeholders along the way. By automating time-consuming manual tasks, you shorten your lending cycle and make it more cost effective. With faster and more accurate processes, employees are free to focus on profit-increasing activities like generating new business.

The OnBase Payoff
- Empowers paperless loan processes
- Enables straight-through processing to increase your speed and accuracy
- Helps you comply with current and pending regulations

AUTOMATE
INTEGRATE
COLLABORATE

Loan Application

Preliminary interview
Capture and store borrower's financial information electronically

Borrower documentation
Automatically route documentation to the appropriate people

Credit review & investigation
Automatically route borrower's documentation for review

Processing
Enable straight-through processing to increase speed and accuracy

Underwriting
With all pertinent information, loan decisions are quicker and easier

Route exceptions
Automatically route loan packages that don't conform to policies or are missing information

Closing
Automated processes close the loans quicker

Provide customers timely status updates and loan approval faster than the competition!

OnBase
a Hyland Software solution

Principle Global Investors, a leading international financial company with $364 billion in assets, saves more than $1.6 million every year by electronically capturing and retrieving more than 1,000 types of documents. Now it's your turn.

Integrate systems for faster loan processing

With OnBase, you scan and store loan documents as digital images that are immediately available for viewing. By integrating documents and information with your commercial lending software, users stay in their familiar applications and immediately access documents with a few mouse clicks, instead of searching through inboxes, file shares or file cabinets. Integration gives your existing investments, like your core banking platform and accounting software, the ability to communicate and share information – empowering your employees to make better, faster decisions. By creating a paperless lending process, you also save money by decreasing your costs to print, store and ship paper.

Integrating OnBase with email applications and operational processes, users import documents and information into multiple systems – without having to manually enter key pieces of data. With automated processes linking your key applications, you perform straight-through processing, so your staff focuses on customers instead of keyboards.

Use electronic document workflow to improve and shorten the lending cycle

Further increasing productivity, easy-to-configure workflows speed processes by automatically delivering the related documents to the right people, processes and systems. Everyone who needs to see information receives an email notification alert, letting them know that documents are ready for review. All without any paper.

Automatically letting you know when documentation is out of date or missing information, OnBase helps ensure only validated loan packages move forward through the process. Further improving the loan process, OnBase makes it easy to track documentation for loans associated with many borrowers by letting you grant multiple parties the ability to collaborate and manage revisions. The increased speed, accuracy and access improves customer service levels and ensures opportunities for new business stay high.

Comply with regulatory requirements and quickly prepare for audits

With OnBase, you streamline your compliance efforts, making them a natural extension of the business process, not a roadblock that impedes efficiency. OnBase does this with automated document retention and records management audit trails, increased visibility into processes and dashboard views into the lifecycles of documents. These reduce manual errors and preparation time for audits while controlling the retention of business records – all in a secure environment. Not only does OnBase enable faster access to information, but it guarantees consistent and timely management and disposition of documents.

Easing compliance and audit efforts, OnBase lets you grant web-based access to specific documentation of critical business processes and procedures. You also control revision of documents and instantly track changes to records, making traceability a non-issue.

With OnBase, you proactively comply with local, state and federal regulations, instead of dealing with them on an ad-hoc basis. That lets you focus on improving customer service and generating new business, instead of spending time, money and energy reactively dealing with existing regulations. The increased visibility into information and processes also helps you adapt to new regulations that are on the way.

Learn more at **Hyland.com/Lending**.

OnBase®
a Hyland Software solution